

# Logista

REGULATIONS FOR THE  
AUDIT, CONTROL AND SUSTAINABILITY COMMITTEE

LOGISTA INTEGRAL, S.A.

*New text approved by the Board of Directors of 18 September 2024*

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## Article 1. Purpose

1. The Audit, Control and Sustainability Committee of the Board of Directors of Logista Integral, S.A. (hereinafter, the "**Company**") is constituted in accordance with the provisions of the Spanish Companies Act and Articles 17 of the Articles of Association and 14 of the Regulations of the Company's Board of Directors and these Regulations for the Audit, Control and Sustainability Committee (the "**Regulations**")
2. The purpose of these Regulations, approved by the Company's Board of Directors, is to promote the independence of the Committee and to establish the its rules of organisation and operation, developing, as appropriate for the best performance of its duties, the provisions of the Articles of Association and the Regulations of the Board of Directors on the basis of the recommendations and criteria of good corporate governance established by the Spanish Securities Market Commission and taking into account the characteristics of the Company and its Group.
3. In all matters not expressly provided for in these Regulations, the provisions of the Committee itself shall apply, and the provisions of the Articles of Association and the Regulations of the Board regarding the functioning of the Board of Directors shall be applicable on a supplementary basis and in so far as their nature and functions make this possible.

## Article 2. Interpretation, amendment and dissemination

1. When applying and interpreting these Regulations, the Audit, Compliance and Sustainability Committee shall take into account the legally applicable regulations and the recommendations and criteria of good governance established by the supervisory bodies, and in particular, by the Spanish Securities Market Commission.
2. Without prejudice to the powers of the Appointments and Remuneration Committee, the Regulations shall be periodically reviewed by the Board of Directors, taking into account the proposals made in this respect by the Audit, Compliance and Sustainability Committee, and shall be published on the Company's website for the information of shareholders and the markets in general.
3. These Regulations shall be reviewed at the proposal of the Audit, Control and Sustainability Committee or the Appointments and Remuneration Committee, in accordance with the latter's corporate governance powers. In the event that the proposal for amendment is made by the Appointments and Remuneration Committee, a report from the Audit, Control and Sustainability Committee must be sought.
4. These Regulations develop and complement the regulations of the Articles of Association and the Regulations of the Board of Directors applicable to the Committee. The latter regulations shall prevail in the event of contradiction with the former.

## **Article 3. Composition**

1. The Board of Directors shall have an Audit, Control and Sustainability Committee composed of a minimum of three and a maximum of five non-executive Directors, the majority of whom shall be independent Directors, appointed by the Board of Directors taking into account the knowledge, skills and experience of the Directors, and the duties of the Committee, at the proposal of the Appointments and Remuneration Committee, which shall assess the profile of the most suitable persons to form part of the Committee, and one of them shall be appointed, taking into account their knowledge and experience in accounting, auditing, or both.
2. The Board of Directors shall endeavour to ensure that the members of the Audit, Control and Sustainability Committee, and in particular its Chairman, have overall knowledge and experience in accounting, auditing, or risk management, both financial and non-financial and sustainability, and also in those other areas that may be appropriate, in such other areas as may be appropriate for the overall performance by the Audit, Control and Sustainability Committee of its duties, such as those of an economic, business, management, finance, internal control and information technology nature, without necessarily having to be experts in these matters, without prejudice to the provisions of the preceding paragraph.
3. Likewise, and without prejudice to endeavouring to favour diversity of gender and geographical origin, the members of the Audit, Control and Sustainability Committee, who shall be appointed taking into account the dedication necessary for the performance of the duties entrusted to them, shall, as a whole, have the relevant technical knowledge in relation to the sector of activity to which the Company belongs.

## **Article 4. Positions on the Committee**

1. The Chairman of the Audit, Control and Sustainability Committee shall be appointed by the Committee itself from among the independent Directors forming part thereof, and must have sufficient capacity and availability to provide the Committee with dedication appropriate to the nature of the Committee's duties. Likewise, they must be replaced every four years, and may be re-elected after a period of one year has elapsed from the date since they left their appointment.

The Chairman of the Board of Directors must not hold the office of Chairman of the Committee.

2. The Secretary shall be responsible for assisting the Chairman of the Committee in planning its meetings and compiling and distributing the necessary information in good time, taking minutes of the meetings.

## **Article 5. Duration**

1. The members of the Committee shall be appointed for a maximum period of three years and may be re-elected one or more times for periods of the same maximum duration.
2. The members of the Committee who are re-elected Directors of the Company by resolution of the General Shareholders' Meeting shall continue to hold office on the Committee without the need for a new election, unless the Board of Directors resolves otherwise.

## **Article 6. Duties and responsibilities**

1. The Audit, Control and Sustainability Committee shall have the duties established in the legislation in force. Without prejudice to the foregoing, it shall exercise the following duties:

### *In relation to financial and non-financial information*

- a) Ensure that the annual accounts submitted by the Board of Directors to the General Shareholders' Meeting are drawn up in accordance with accounting regulations and other regulatory requirements, the proper delimitation of the scope of consolidation and reporting of non-financial information, and the correct application of accounting criteria. In the event of any qualifications by the external auditor/verifier of sustainability information, it shall make available a report to the Board clearly explaining the Committee's opinion on the content and scope of the information and the integrity of the information.
- b) Review the quality, clarity, consistency and integrity of all financial and non-financial information made public by the company in its annual or interim financial reports, and any other related information, such as presentations of results, the management report, annual corporate governance reports (ACGR) and the annual directors' remuneration reports (ADRR), as well as information on sustainability, communication of transactions with related parties, prior, where appropriate, to their approval by the Board, without prejudice to any prior verifications that may be made by other committees on the subject.
- c) Report to the Board of Directors and submit the appropriate proposals if the Committee considers the reviews of financial and non-financial information to be unsatisfactory.
- d) Supervise that both financial and non-financial information, included in the annual and interim financial reports and published on the company's website, is permanently updated and coincides with that drawn up by the company's directors and published, where appropriate, when the company is obliged to do so, on the CNMV's website.
- e) Supervise the general policy relating to the communication of economic-financial, sustainability and corporate information, as well as communication with

shareholders and investors, voting advisers and other stakeholders. The way in which the company communicates and relates to small and medium-sized shareholders shall also be monitored.

*In relation to sustainability*

- a) Report on ESG or sustainability strategies, plans, policies and goals prepared by the Sustainability Committee. Notwithstanding the foregoing, the function of reporting on corporate governance proposals corresponds to the Appointments and Remuneration Committee, to whom the Board has delegated such powers. Both Committees shall coordinate appropriately for this purpose.
- b) Assess the progress and degree of advancement of the sustainability plans and goals established, both operational and strategic, and whether new measures should be adopted or the previously approved goals, plans and strategies amended, without prejudice to the powers of the Appointments and Remuneration Committee in matters of corporate governance.

*In relation to information, internal control and risk management systems:*

- a) Supervise and assess the process of preparation and presentation of financial and non-financial information, as well as the systems for the control and management of financial, non-financial and sustainability risks relating to the Company and its Group -including operational, technological, legal, social, environmental, political and reputational or corruption-related risks-, ensuring that the control systems ensure the integrity of the information and its transparency, true and fair view and consistency.
- b) Supervise the effectiveness of the internal control systems, for which purpose it shall receive periodic reports from management on the functioning of the control systems established and the conclusions reached in the tests carried out, where appropriate, on the aforementioned systems by the internal auditors, or by any other external professional specifically engaged for these purposes, obtain information on any significant deficiencies in internal control that the external auditor or verifier may have detected in the course of its work of auditing the accounts or verifying the information on sustainability.
- c) Propose to the Board the risk policy and strategy as well as, if appropriate, its amendment and updating.
- d) Supervise the effectiveness of the systems for identifying and managing risks, including emerging risks, both financial, including tax risks, and non-financial and sustainability risks, the latter being related to issues such as cybersecurity or regulatory compliance or those arising from corruption, among others. For this, risk supervision shall be regularly included on the agenda of the Committee's meetings so that all significant risks can be analysed throughout the year. Without prejudice to the

necessary coordination between the Appointments and Remuneration Committee and the Audit, Control and Sustainability Committee in matters of corporate governance, the ultimate supervision of the effectiveness of the control and management systems is attributed to the latter.

- e) Promote before the Board and within the Committee itself, a culture in which risk is a factor taken into account in all decisions and at all levels in the company.
- f) Obtain reliable information on whether the most relevant risks are managed, controlled and maintained within the tolerance values set by the Board, established in the General Risk Policy in order to, if appropriate, propose their adjustment, based on the information provided by management and the head of internal audit; reassessing, at least annually, the list of the most significant financial, non-financial and sustainability risks.

*In relation to the Internal Audit function:*

- a) Ensure the independence of the unit that assumes the internal audit function and check that it has sufficient resources (personnel, technical and material) and the necessary training for the optimum performance of its duties.
- b) Maintain an effective and regular two-way channel of communication with the head of Internal Audit, especially through its chairman. The Audit, Control and Sustainability Committee should check that the head of Internal Audit has effective direct access to the Audit, Control and Sustainability Committee itself.
- c) Propose the selection, appointment and removal of the head of the internal audit service.
- d) Approve the annual internal audit plan, which shall include the work to be carried out and the audit goals, verifying that the main areas of risk, financial and non-financial and sustainability have been taken into account. It shall also approve the resources necessary for their implementation, both human (internal and external) and financial and technological. Possible amendments to the plan that may arise during the year must be submitted to the Audit Committee for approval.
- e) Monitor the activities of the internal audit function and supervise its effectiveness, specifically checking:
  - Whether the main business risk areas identified in the plan are adequately covered, as well as the execution thereof, being able for these purposes to request, when deemed necessary, the presence of senior managers of Business Units to explain the business trends and associated risks.
  - Whether there is adequate coordination with other assurance functions such as internal control or regulatory compliance, as well as with the external auditor and the sustainability verifier

- Whether the initially approved resources are available in terms of personnel, technology and financial resources, including, where appropriate, the hiring of experts
- Whether the conclusions reached by the internal audit are adequate, whether action plans are being implemented in accordance with the commitments undertaken and within the planned schedule
- Whether any discrepancies that may have arisen with the management of the entity have been resolved or, failing this, have been submitted to the consideration of the Audit, Control and Sustainability Committee itself.

For this purpose, it shall request reports at regular intervals on the progress and conclusions of its work. In particular, the head of internal audit shall submit an annual activity report to the Committee containing, among other aspects, a summary of the activities and reports carried out during the year, explaining the work that, although foreseen in the annual plan, has not been carried out, or that has been carried out without being foreseen in the initial plan, and an inventory of the weaknesses, recommendations and action plans contained in the various reports.

- f) The Committee shall set, within the context of the Company's remuneration policy, the short-term variable remuneration of the head of the internal audit function, determining on an annual basis the degree of compliance with the established remuneration goals.
- g) The Committee shall annually assess the internal audit function and the performance of its head. The Committee shall communicate the results of the assessment to the head of internal audit, and also to the Company, so that they may be taken into account in the final determination of their variable remuneration, which shall accrue on an annual basis.

#### *In relation to the auditor and the verifier of sustainability information*

- a) Ensure the independence of the auditor and of the verifier of sustainability information, and the absence of causes of prohibition and incompatibility of the auditors and, due to this:
  - They shall not be invited to participate in the decision-making part of their meetings
  - Ensure that both the Company and the external auditor and the verifier respect the regulations in force on the provision of services other than audit and/or verification services; and that the auditor respects the limits on the concentration of the auditor's business and, in general, other regulations on auditor independence.
  - Ensure that the verifier complies with the regulations in force for the provision of its services.



- Annually receive from the external auditors and, where appropriate, from the verifier, a declaration of their independence in relation to the audited company and its directly or indirectly related companies. The Committee shall also issue an annual report expressing an opinion as to whether the independence of the auditors or audit firms and, where appropriate, of the auditor has been compromised.
  - In the event of resignation of the external auditor or the verifier, to examine the circumstances leading to such resignation.
  - Ensure that the remuneration of the external auditor and the verifier for their work does not compromise quality or their independence, establishing an indicative limit on the fees that the statutory auditor may receive annually for non-audit services
- b) Be responsible for the selection processes of the auditor and the verifier, which shall consider factors such as the scope of the audit or verification; the knowledge of the sectors in which the entity's economic activities are framed, including their associated risks and specific regulations; the skills, experience and resources of the auditor or audit firm and the verifier; the fees, as well as their independence and the effectiveness and quality of the services to be provided.

In particular, the Committee shall take into account at least the following criteria or parameters when assessing the bids submitted by interested parties for the awarding of the contract:

- Their resources and experience, including those relating to the sectoral aspects in which the audited or verified entity falls, as well as the degree of geographical coverage of the network in which they are integrated.
- The allocation of staff with the necessary competences and capabilities, including in relation to (i) the sectoral aspects of the Company (ii) the systems and/or technical resources and expertise to deal with complex issues, commensurate with the scale and complexity of the audit or verification activity to be performed, the Company, the sector in which it operates or the activities it performs, and (iii) have specialists with specific knowledge of the applicable regulations and standards, including, where applicable, International Financial Reporting Standards (IFRS) and European standards applicable to sustainability reporting
- The quality and efficiency culture of the candidates' services

The Committee shall analyse the different criteria in the selection result, without giving preponderance to those of a quantitative nature, such as the level of fees proposed, and giving precedence to the quality of the audit or verification service. The ability to provide other services in addition to the audit or verification services shall not be considered as an evaluation criterion.

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- c) The Committee shall submit a proposal for the appointment or re-appointment of the auditor and verifier to the Board of Directors and shall supervise that the Company notifies the Spanish Securities Market Commission of the change of auditor and accompanies it with a statement of any disagreements with the outgoing auditor and, if any, the content thereof.
- d) Review the content of the audit reports and, if appropriate, of the reports on the limited review of interim accounts and other mandatory reports of the auditors prior to their issue, in order to avoid qualifications, and review the reports of the verifier of the sustainability information. Assess the results of each audit of accounts and verification of non-financial and sustainability information, and supervise the responses of senior management to its recommendations.
- e) Ensure that the external auditor has a yearly plenary meeting with the Board of Directors to inform it of the work undertaken and the evolution of the Company's risk and accounting situation.
- f) Annually receive from the external auditors and the verifier a declaration of their independence in relation to the audited company and its directly or indirectly related companies. The Committee shall also issue an annual report expressing an opinion as to whether the independence of the auditors or audit firms and the verifier has been compromised
- g) Maintain fluid communication with the auditor and the verifier of sustainability information.

## In relation to related-party transactions

- a) Supervise the information and documentation required to be able to inform the Board of Directors of all related-party transactions to be approved by the General Shareholders' Meeting or by the Board itself, under the terms established by Law
- b) Be aware of and assess those related-party transactions whose approval has been delegated by the Board to the Chief Executive Officer at the meeting immediately following their approval.
- c) Ensure that the announcement of related-party transactions to be communicated to the CNMV for public dissemination contains the necessary information required by law, in the context of the best defence of the corporate interest.

## In relation to Regulatory Compliance

- a) Supervise the Company's compliance with the applicable regulations on regulatory compliance and the regulatory compliance system established by the Board of Directors and the effectiveness of the Company's internal policies and procedures in

this respect, ensuring their adequacy and consistency with the applicable regulatory provisions.

- b) Propose, either on its own initiative or following the corresponding proposal of the internal compliance function, the policies and procedures of the Company in matters of regulatory compliance that must be approved by the Board of Directors
  - c) Analyse national and international recommendations and best practices in compliance matters and, in the context of the best defence of the corporate interest, promote compliance with such standards, drawing up, where appropriate, proposals for adaptation of internal regulations. For this, it shall be informed by the head of the compliance function of the regulatory proposals that are applicable and may have a special impact on the Company.
  - d) Supervise the functioning of the compliance system designed by the Company and, in particular, of the Group's Criminal Risk Prevention Model and the effectiveness of its controls.
  - e) Establish and supervise the mechanisms that allow all employees of the Group, directors, shareholders, contractors or subcontractors, suppliers, customers or third parties with a direct relationship and legitimate commercial or professional interest to report, anonymously, if appropriate, with the due guarantees of confidentiality, indemnity and respecting in all cases data protection regulations, possible breaches of the Code of Conduct and other internal regulations of LOGISTA that they notice within the company or its group, respecting the rights of the whistleblower and of the reported party.
  - f) Supervise and obtain, directly from the head of Compliance, information on:
    - Compliance with the Company's Code of Conduct, the Group's Criminal Risk Prevention Model and other regulations related to the Company's compliance system.
    - Complaints received through the channel available for this purpose of possible breaches of said Code and other irregularities
    - The application of the Compliance system in the different countries in which the Company and its Group operate.
2. Notwithstanding the foregoing, the Audit, Compliance and Sustainability Committee shall also perform such other duties of a particular nature as may be entrusted to it by the Board in accordance with its sphere of competence.
  3. In the performance and exercise of its duties, the Audit, Control and Sustainability Committee shall take into account the principles and criteria established in the Good Governance Recommendations for Listed Companies *and in Technical Guide 1/2024* on

audit committees of the Spanish Securities Market Commission of 27 June 2024, without prejudice to the adaptation thereof to the particular circumstances and characteristics of the Company and its group.

## Other duties

- a) Guarantee that possible conflicts of interest do not compromise the independence of the external advice furnished to the Committee.
- b) Assess, at least once a year, its operations and the quality of its work.
- c) Draw up an Annual Report on the Committee's activities during the year, which shall be published on the Company's website sufficiently in advance of the Ordinary General Shareholders' Meeting.
- d) Report to the General Shareholders' Meeting on the activities of the Committee and those matters within its competence that have occurred, insofar as they are particularly relevant.
- e) Any other powers or duties conferred by law, the Articles of Association, the Regulations of the Board of Directors, these Regulations or the Board of Directors.

## **Article 8. Annual work plan**

1. The Committee shall draw up an annual action plan setting out the main activities of the Committee during the year in connection with the performance of its duties, which it shall report to the Board, to which it shall be accountable for the work undertaken.
2. The annual work plan shall include a calendar of ordinary meetings and the items to be dealt with at each of them, without prejudice to the possibility of additional items being added to the agenda or being subject to modifications during the course of the year.
3. In carrying out this planning, account shall be taken of the fact that the members of the Committee have mainly supervisory and advisory responsibilities, without having to intervene in the execution or management of the Company's management

## **Article 9. Convening of the meetings**

1. The Audit, Control and Sustainability Committee shall meet at such intervals as may be determined and at least five times a year. One of the meetings shall necessarily be devoted to the preparation of the financial and sustainability information to be approved by the Board of Directors and included in its annual or interim public documentation. In relation to these matters, the internal auditor must be present at the Committee's meetings and, if the Committee issues any type of review report, by the auditor and the auditor of accounts and the verifier of sustainability information, for those items on the agenda to which they are invited, who, however, shall not be present at the decision-making part of the meeting when

the Audit, Compliance and Sustainability Committee must adopt the corresponding decisions.

2. It shall also meet whenever it is convened by its Chairman when the Chairman deems it appropriate for the proper performance of its duties or when two of its members so request, and must do so whenever the Board or its Chairman requests the issuance of a report or the adoption of proposals by the Audit, Control and Sustainability Committee.
3. The meetings of the Committee shall be called by the Secretary of the Committee, by order of the Chairman, giving at least five days' notice, except for reasons of urgency justifying an immediate call or with less notice, by letter, fax, e-mail or any other means that allows accreditation of receipt.

The notice shall include, unless there is good cause, the agenda for the meeting and shall be accompanied by the minutes of the previous meeting, whether or not they have been approved, as well as the information deemed necessary for the deliberation and adoption of resolutions on the matters to be discussed and which is available, clearly indicating those items on which the Committee must adopt a decision or resolution so that the Directors may study or obtain, in advance, the information necessary for their adoption. If not all the information is available at the time the meeting is called, the pending information shall be provided as soon as possible.

Any Director member of the Committee may request the inclusion of items on the agenda.

## **Article 10. Meetings**

1. The meetings of the Audit, Control and Sustainability Committee in accordance with its annual work plan shall be held at the registered office of the Company or at any place previously designated by the Chairman and indicated in the notice of meeting.
2. Meetings of the Committee may be held by telephone conference call, videoconference or any other similar system, so that one or more of the members may attend the meeting by means of the aforementioned system. For this purpose, the notice of the meeting, in addition to indicating the location where the physical meeting shall take place, shall mention that the meeting may be attended by telephone conference, videoconference or equivalent system, and the technical means required for this purpose shall be indicated and made available, which in any case shall enable direct and simultaneous communication between all those attending. The Secretary of the Audit, Control and Sustainability Committee shall record in the minutes of the meetings thus held, in addition to the members attending physically or, as the case may be, represented by another member of the Committee, those attending the meeting by telephone conference call, videoconference or similar system.
3. At the meetings of the Committee, constructive dialogue shall be encouraged among its members, promoting free expression and the supervisory and analytical attitude of its

members, and the Chairman of the Committee shall ensure that its members participate freely in the deliberations.

4. The Audit, Control and Sustainability Committee shall draw up an annual report on its operation, highlighting, among other matters, the main incidents arising, if any, in relation to its duties. The report by the Audit, Control and Sustainability Committee shall be made available to shareholders and investors on the website sufficiently in advance of the Ordinary General Shareholders' Meeting.
5. Any member of the management team or of the staff of the Company or its Group who is required to attend the meetings of the Audit, Control and Sustainability Committee and to cooperate with it and provide it with access to the information available to them, and the Committee may order them to appear without the presence of any other executive or other persons (executive directors, experts, auditors, etc.). Without prejudice to the exercise of the secretarial duties of the Committee, in the event that the Secretary is an executive director, and with the exception of the latter case, the presence of executives or other directors, executive or otherwise, at Committee meetings shall be occasional and only when the nature of the items to be discussed on the agenda so advises, at the invitation of the Chairman of the Committee, and shall be strictly limited to those items on the agenda to which they are called and shall not attend the decision-making part of the Committee meetings.

## **Article 11. Constitution and adoption of resolutions**

1. The Audit, Control and Sustainability Committee shall be validly constituted when the majority of its members are present or represented, and its resolutions shall be adopted by an absolute majority of the members present or represented at the meeting.
2. The members of the Audit, Control and Sustainability Committee may grant their representation to another member of the Committee. The representation shall be granted in writing and on an ad hoc basis for each meeting.
3. In the event of a conflict of interest, the member of the Committee affected shall abstain from participating in the deliberation and voting on resolutions or decisions in which they or a person related to them has a direct or indirect conflict of interest. The votes of the Directors affected by the conflict and who are to abstain shall be deducted for the purpose of calculating the majority of votes required.

## **Article 12. Minutes of the Committee**

1. The meetings of the Audit, Compliance and Sustainability Committee shall be recorded in minutes, which shall include the conclusions or proposals made at its meetings, and which shall be signed, after approval by the Committee, by its Chairman and Secretary or by those who, as the case may be, replace them in the performance of their duties.

2. The minutes of the Committee shall be available to all members of the Board of Directors.

## **Article 13. Access to information and advice**

1. The Audit, Control and Sustainability Committee may have access in an appropriate, timely and sufficient manner to any information or documentation available to the Company relating to matters within its competence, whenever deemed necessary for the performance of its duties, including access to key personnel involved in the governance and management of the Company.
2. Likewise, the Committee may also seek, at the Company's expense, the collaboration or advice of external professionals when it considers this necessary or advisable for the better performance of its functions, for which purpose the provisions of article 14 of the Regulations of the Board of Directors shall apply.

## **Article 14. Means and resources**

1. The Audit, Control and Sustainability Committee shall approve a regular training plan to ensure that the members of the Audit, Control and Sustainability Committee are kept up to date. It shall also provide a welcome programme for its new members.
2. In order to perform its duties, the Audit, Control and Sustainability Committee shall have at its disposal the means and resources necessary for independent operation. Resource requirements shall be channelled through the Secretary of the Company's Board of Directors.

## **Article 15. Relations of the Audit, Control and Sustainability Committee with the Board, shareholders, statutory auditor, verifier of sustainability information and internal auditor**

1. The Audit, Control and Sustainability Committee shall establish an effective and regular channel of communication with its usual interlocutors, which shall normally correspond to the Chairman of the Committee and, inter alia, with:
  - a) the management of the Company, in particular the financial management;
  - b) the head of internal audit,
  - c) the lead auditor responsible for the audit of the accounts; and
  - d) the verifier of sustainability information

In any event, communication between the Audit, Control and Sustainability Committee and the external auditor shall be fluid, continuous, in accordance with the regulations governing the auditing of accounts and shall not undermine the independence of the auditor or the

effectiveness with which the audit is carried out or with which the audit procedures are performed. Independence shall also be respected when communicating with the verifier of sustainability information

2. The Chairman of the Committee shall act as its spokesperson at meetings of the Board of Directors and, where appropriate, of the Company's General Shareholders' Meeting.
3. The Committee shall report on its activities at the first plenary meeting of the Board of Directors following its meetings, and shall be accountable for the work carried out.
4. The Chairman of the Board of Directors and any Director may make suggestions to the Committee in relation to matters within the scope of its powers.

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