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## BOARD OF DIRECTORS' REPORT ON THE AMENDMENT OF ARTICLE 11 OF LOGISTA INTEGRAL, S.A. BYLAWS

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In line with Logista Integral's (the "Company") commitment to continue advancing in the establishment of best corporate governance practices and the integration of international trends in this area, the Board of Directors, at its meeting of 18 September 2024, carried out a general review of corporate regulations, approving, among others, a new text of its Regulations.

In particular, among its amendments, the new text of the Board of Directors' Regulations includes a reduction on the Directors' term of office to 3 years, as opposed to the current 4 years - subject, by means of a Transitional Provision, to the amendment of the Article 11 of the Company's Bylaws -, with the aim of:

- (i) providing the Company's shareholders with the possibility to review the composition of the management body in a shorter period than at present, to give them the opportunity, if they so consider, to adjust such composition on a more frequent basis to the changing circumstances faced by the Company,
- (ii) maintaining the good performance and accelerate the renewal of profiles, if necessary, as the shorter terms contribute to this, and,
- (iii) bringing the Company's governance in line with the usual practice of listed companies in other geographies that are spearheading good governance practices.

By virtue of the foregoing, it is proposed to amend the wording of Article 11 of the Company's Bylaws, to reduce the Directors' term of office to 3 years, in the following terms:

**" Article 11.- TERM OF OFFICE**

***Each Director shall hold office for a term of three years and may be re-elected to one or more additional terms of equal duration."***

This amendment on the term of office will be applicable to the Directors appointed from the date on which the new wording of the Article 11<sup>o</sup> is approved. For this purpose, the amendment to the Articles of Association shall not apply to the remaining term of office of previously appointed or re-elected directors, who shall hold office for the remainder of the four-year term for which they were appointed.

This Report is unanimously approved by the Board of Directors, in compliance with Article 286 of the revised text of the Capital Companies Act, approved by Royal Legislative Decree 1/2010, of July 2, for the purpose of justifying the proposal to the General Meeting to amend Article 11 of the Company's Bylaws, and will be attached to the Minutes of the General Meeting approving it.

Leganés, December 12, 2024

The Board's Deputy Secretary,

María Ainhoa Anuncibay Abad