

Free translation from a report originally issued in Spanish.

Spanish version prevails over the English version

Annual Report on Corporate Social Responsibility 2017-2018

LOGISTA

FISCAL YEAR END DATE: 30/09/2018

C.I.F.: A87008579

COMPANY NAME:

Compañía de Distribución Integral Logista Holdings, S.A.

REGISTERED OFFICE:

Calle Trigo 39 - Polígono Industrial Polvoranca
28914 Leganés (Madrid)

Annual Report on Corporate Social Responsibility 2017-2018

LETTER FROM THE CHAIRMAN

Dear Shareholders.

I have the honour of presenting you the Logista Group's Annual Report on Corporate Social Responsibility (hereafter, CSR indistinctly) corresponding to the fiscal year 2017-2018.

The Company's firm commitment to the integral quality of its services is linked to the commitment to develop a responsible and sustainable activity in relation to the company's good governance, employees, shareholders and investors, clients and suppliers, the environment and the society in general.

After approving the Corporate Policy on Social Responsibility in June 2016, the Board of Directors continues promoting its development, in relation to the aforementioned stakeholders, integrating it into the company's strategy.

As an example, CDP has recognized Logista as "CDP Supplier Leader 2018" and once again included the Group in its prestigious "A-List" group, standing out as the unique European distributor in the list and identifying Logista as a worldwide leading company in Climate Change management.

Similarly, Logista is part of the FTSE4Good index, consisting of companies that demonstrate solid practices in environmental, social and corporate governance matters.

The Corporate Social Responsibility so becomes a company's strategic axis that involves all of us who integrate or relate to it, and is an inseparable part of the Group's success.

Logista continues making significant progress in CSR, contributing to the achievement of a global, integral and sustainable excellence as the leading distributor of products and services to proximity networks in Southern Europe.

About this report

Logista presents for fourth consecutive year its Annual Report on Corporate Social Responsibility, aimed at easily and transparently explaining the Company's strategy in sustainability matters and delving into those aspects more relevant for its stakeholders.

The information included in this report refers to the fiscal year 2017-2018, comprising from October 1st, 2017 to September 30th, 2018, and covers all Group's activities.

This Annual Report on Corporate Social Responsibility has been approved by the Company's Board of Directors in its meeting on October 30th, 2018, following a report from the Audit and Control Committee as indicated in the Logista Group's CSR Policy approved in June 2016.

Corporate Reports

Logista publishes the following reports that make up the Annual Report:

- Annual Accounts
- Annual Report on Corporate Governance
- Annual Report on Remuneration of Directors
- Annual Report on Corporate Social Responsibility

These reports, and the annual reports of previous fiscal years, are available in the Group's web site, www.grupologista.com, in both Spanish and English.

LOGISTA GROUP'S PROFILE

The Logista Group is the leading distributor of products and services to proximity retailers in Southern Europe.

Logista provides the best and fastest market access for products and services through a capillary network of points of sale near the end consumer, becoming the best partner for manufacturers and points of sale thanks to its specialized, high added value, intelligent and unique distribution service in Southern Europe.

Logista distributes tobacco and convenience products, electronic top-ups, pharmaceuticals, books, publications and lotteries, among others, to some 300,000 points of sale within capillary retail networks in Spain, France, Italy and Portugal. Logista also distributes tobacco products to wholesalers in Poland.

Unique Business Model

The Logista Group has developed a unique business model in Southern Europe based on these three fundamental pillars:

- Combination of distribution and comprehensive logistics services with exclusive added value services, boosted by our network of some 47,000 Point-of-Sale Terminals installed in points of sale and our Business Intelligence tools for greater insight into the end consumer.
- A vertical and integrated model of distribution, transport and information systems infrastructures combining logistics efficiency, full control and traceability in specialized distribution.
- Proximity to the point of sale through hundreds service points in the countries where it operates.

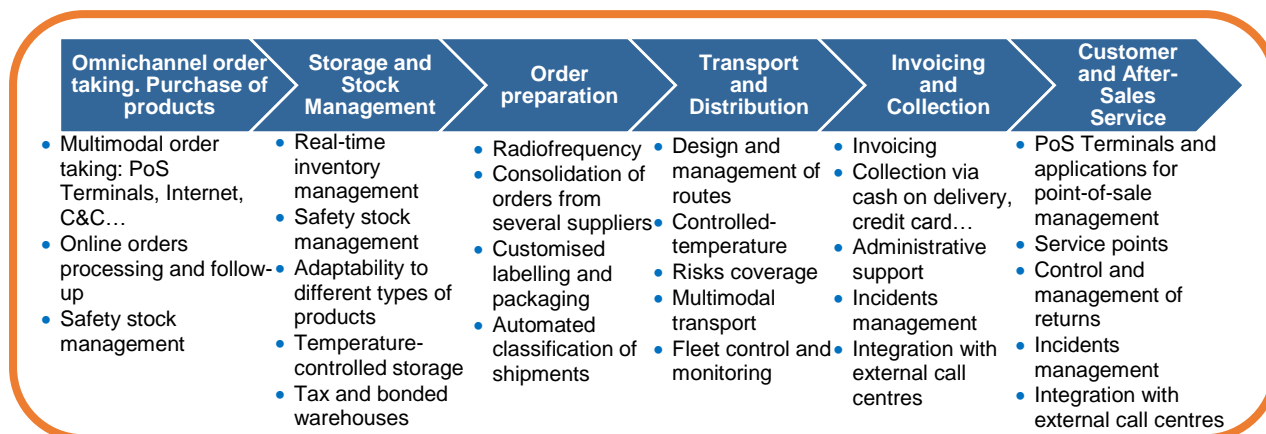
Logista therefore provides an unbeatable platform for the commercialization of products and services adapted to the points of sale and their end consumers.

Main operating figures

~300,000 Points of sale distributed
~ 45 million of daily consumers in these channels
~ 47,000 Point-of-Sale Terminals (PoS Terminals) installed
Presence in 5 countries
~ 15,000 collaborators
~ 5,800 direct employees of 50 nationalities
~ €50 billion invoiced in products and services
~ 680 central and regional platforms and service points

Value chain

Logista integrates within a single supplier all the services making up the supply chain in a transparent manner, with full traceability and with the most advanced and specialized services in each sector and channel of points of sale in which it operates.



Main figures

- Economics

(€ million)	2017-2018	2016-2017
Revenues	9,476.5	9,493.2
Economic Sales	1,118.2	1,049.7
Iberia	561.4	533.4
France	264.2	273.6
Italy	290.4	240.9
Corporate & Others	2.2	1.8
Adjusted EBIT	245.9	218.8
Iberia	114.2	104.8
France	65.8	67.8
Italy	79.5	59.0
Corporate & Others	(13.6)	(12.9)

There have been no significant changes in the Group's perimeter and no reformulation of the information in both periods.

- Employees

Average headcount (*)	2017-2018	2016-2017
Spain	3,440	3,331
France	1,395	1,425
Italy	406	361
Portugal	484	406
Poland	77	77
TOTAL	5,802	5,600

(*) Rounded figures

- Market capitalization

	30/09/2018	30/09/2017
Market capitalization (€ million)	2,936	2,701
Share price (€)	22.1	20.4

Board of Directors and Committees

Position:	Name:	
Chairman:	Mr. Gregorio Marañón y Bertrán de Lis	● ●
Chief Executive Officer:	Mr. Luis Egido Gálvez	
Secretary Director:	Mr. Rafael de Juan López	
Director:	Mr. Jaime Carvajal Hoyos	●
Director:	Mr. John Downing	●
Director:	Ms. Cristina Garmendia Mendizábal	●
Director:	Mr. Richard Guy Hathaway	●
Director:	Mr. Richard Charles Hill	
Director:	Mr. Alain Minc	● ●
Director:	Mr. Amal Pramanik	

- Chairman of Audit and Control Committee
- Member of Audit and Control Committee
- Chairman of Appointments and Remuneration Committee
- Member of Appointments and Remuneration Committee

In the Annual Report on Corporate Governance 2017-2018, the Company's government structure is explained in its C section.

Our values



Respect
Logista, as a multicultural Group, promotes the respect and tolerance in all its acts



Professionalism
Integrity in management and transparency in the relationships of the Group with its stakeholders



Initiative
Key factor for change that promotes advance and prepares us for the future



Commitment
Long-term sustainable development

The entire Group shares these values. They are expressly included in the Code of Conduct and together with other behaviour guidelines included in the Code of Conduct; they form the basis of the Logista Group's sustainable business model.

Logista Group's Companies

The composition of the Logista Group, formed by Compañía de Distribución Integral Logista Holdings, S.A. and its subsidiary companies, direct or indirect, is:

Compañía de Distribución Integral Logista Holdings, S.A.

- Compañía de Distribución Integral Logista, S.A.U.
 - Grupo Dronas (100%)
 - T2 Gran Canaria (100%)
 - Logista Pharma (100%)
 - * Be to Be Pharma (100%)
 - Logista-Dis (100%)
 - Logista Libros (50%)
 - La Mancha (100%)
 - Logesta (100%)
 - Logesta Italia (100%)
 - Logesta Francia (50%)
 - Logesta Deutschland (100%)
 - Logesta Lusa (51%)
 - Logesta Polska (51%)
 - Logista Publicaciones (100%)
 - Distribuidora del Este (100%)
 - Disvesa (50%)
 - Cyberpoint (100%)
 - Distrisur (50%)
 - Distribuidora de Aragón (5%)
 - Provadisa (90%)
 - Las Rías (90%)
 - Distribuidora de Ediciones Sade (100%)
 - Distriberica (100%)
 - * Distribuidora del Noroeste (51%)
 - * Pulisa (100%)
 - * Provadisa (10%)
 - * Las Rías (10%)
 - * Distribuidora de Publicaciones Siglo XXI Guadalajara (80%)
 - Distribuidora del Noroeste (49%)
 - Logista France Holding (100%)
 - Logista Promotion et Transport (100%)
 - * Logesta Francia (50%)
 - Logista France (100%)
 - SAF (100%)
 - * Supergroup (100%)
 - Logista Italia (100%)
 - Terzia (68%)
 - Midsid (100%)
 - Jose Costa & Rodrigues (100%)
 - Logista Transportes e Transitos (100%)
 - Logesta Lusa (49%)
 - Logesta Polska (49%)
 - Logista Polska (100%)
 - UTE Logista – GTech (50%)

CORPORATE SOCIAL RESPONSIBILITY

The Logista Group integrates ethical, business, social, environmental, economic and transparency and good corporate governance principles and values in its management and in developing its activities in all the countries where it is present.

In June 2016, the Logista Group approved its Corporate Policy on Social Responsibility, which basing on the values that characterize the Group of respect, initiative, and professionalism, integrity in management and transparency in acts and relationships with stakeholders, established the Group's main commitments to the different stakeholders in corporate governance, economic, operational, environmental and social matters.

These principles, values and commitments are integrated into the Group's strategy and management model, permeating all its acts, particularly those related to its Good Governance and its relationships with shareholders and investors, employees, clients and channels, suppliers, environment and society in general.

The Logista Group's Policy on CSR also defines the functions and responsibilities of each body involved in CSR management to the highest level of the organization, and provides for a periodical follow-up aimed at the achievement degree of these commitments and the identification of opportunities for the continuous improvement of the CSR management.

The Group's Policy on CSR thus establishes a framework that structures the CSR management in coherence with the corporate and business strategy and objectives, and guides the Group's sustainability initiatives and new social responsibility projects.

In this sense, the Logista Group has also established other corporate and specific policies for each stakeholder to collect the Group's values and principles and establish the guidelines for acting with them, such as the Logista Group's Policy on Information and Communications with shareholders, the securities markets and public opinion, the Code of Conduct, the Quality, Environment and Energy Efficiency Policy or the Corporate Purchasing Policy, among others.

During the fiscal year 2017-2018, Logista has renewed its presence in the FTSE4Good index and in the Carbon Disclosure Project, and has maintained its MSCI's A rating.

Stakeholders









Logista understands as stakeholders those groups that may influence or may be influenced by the Logista Group's activities from a social responsibility point of view.

Logista identifies its employees, shareholders and investors, clients, suppliers, and the society in general, with particular emphasis on the environmental care, as its main stakeholders.

Objectives and commitments to Stakeholders

Logista is committed to contributing to developing a sustainable business model and to providing the maximum possible value to the different Group's stakeholders.






Objectives		Commitments
 <p>Good Governance</p>	<ul style="list-style-type: none"> • Short, medium and long-term value generation 	<ul style="list-style-type: none"> • Promoting the best practices • Fostering the transparency and two-way communication • Assuming the Group's fiscal responsibility • Incorporating the principles of the United Nations Global Compact
 <p>Shareholders & Investors</p>	<ul style="list-style-type: none"> • Long term sustainable value generation • Permanent dialogue 	<ul style="list-style-type: none"> • Long term sustainable value generation • Prudent and responsible risks management • Promoting integrity and transparency in the information • Guaranteeing fair treatment to all shareholders
 <p>Employees</p>	<ul style="list-style-type: none"> • Promoting employment and motivation of employees • Recruiting and development of internal and external talent • Spurring the training and continuous learning • Diversity and equality of opportunities • Promoting the health, safety and wellbeing of the employees 	<ul style="list-style-type: none"> • Promoting employment and motivation of teams • Developing actions designed to recruit talent • Spurring the training and qualification of our employees • The establishment of a policy on remuneration and social benefits which facilitates the engaging of the best professionals • Promoting diversity and equality of opportunities • Regarding the health, safety and wellbeing of the employees as a fundamental value for the Group
 <p>Clients & Channels</p>	<ul style="list-style-type: none"> • Creation of stable and long-term relationships • Loyalty of relationships 	<ul style="list-style-type: none"> • Promoting excellence and quality in the service • Spurring initiatives which foster the complete satisfaction of the customers and the correct functioning of the sales channels • Establishing stable, long-term relationships
 <p>Suppliers</p>	<ul style="list-style-type: none"> • Promoting the compliance of sustainable criteria 	<ul style="list-style-type: none"> • Promoting the optimisation and rationalization of resources • Guaranteeing maximum transparency and preventing the risk of fraud in the contracting process • Promoting the knowledge and application of the Code of Conduct and of the principles upon which the Group's Purchasing Policy is based
 <p>Society & Environment</p>	<ul style="list-style-type: none"> • Development of quality and environmental good practices • Social initiatives 	<ul style="list-style-type: none"> • To identify, monitor and control the most relevant environmental indicators (control panel) • Collaborating in, participating in, and supporting national and international initiatives for the protection of the environment • Impelling the development of the Energy Efficiency Plan • Promoting the CSR culture

Permanent and fluent dialogue with Stakeholders

Logista promotes a permanent, fluid and transparent dialogue with all its stakeholders.

Thus, the Group has communications and bidirectional channels to dialogue with all of them, aiming at taking into consideration their needs and expectations related to financial, environmental or social matters.

In order to secure a permanent and fluent dialogue, the Logista Group has established specific communication channels adapted to the characteristics of each stakeholder, although the Logista Group also has communication channels common to all of them, as may be the Company's web site (www.grupologista.com) or the corporate reports annually published.

Stakeholders	Communication channels
 <p>Shareholders & Investors</p>	<ul style="list-style-type: none"> • Personal contact • Participation in seminars and forums • Roadshows and personal visits • Meetings or audio webcasts to inform about results • Corporate website • Specific email and phone for shareholders and investors <ul style="list-style-type: none"> • investor.relations@grupologista.com • +34 91 481 98 26
 <p>Employees</p>	<ul style="list-style-type: none"> • Labour Climate Survey • Periodical meetings and business conventions • Suggestions boxes • Intranet • Employees' representatives • Newsletters or Internal notices • Email
 <p>Clients & Channels</p>	<ul style="list-style-type: none"> • Call centres • Specific email and form in the corporate website • Complaints and claims systems • Satisfaction surveys • Interviews
 <p>Suppliers</p>	<ul style="list-style-type: none"> • Personal contact • Meetings • Email • Phone • Suppliers' websites
 <p>Society & Environment</p>	<ul style="list-style-type: none"> • Relationships with different social organizations • Direct relationships with different public administrations of the countries where the Group operates • Relationships with the media • Specific mail box in the corporate website for environmental matters • Participation in environmental organisms, initiatives and associations

GOOD GOVERNANCE

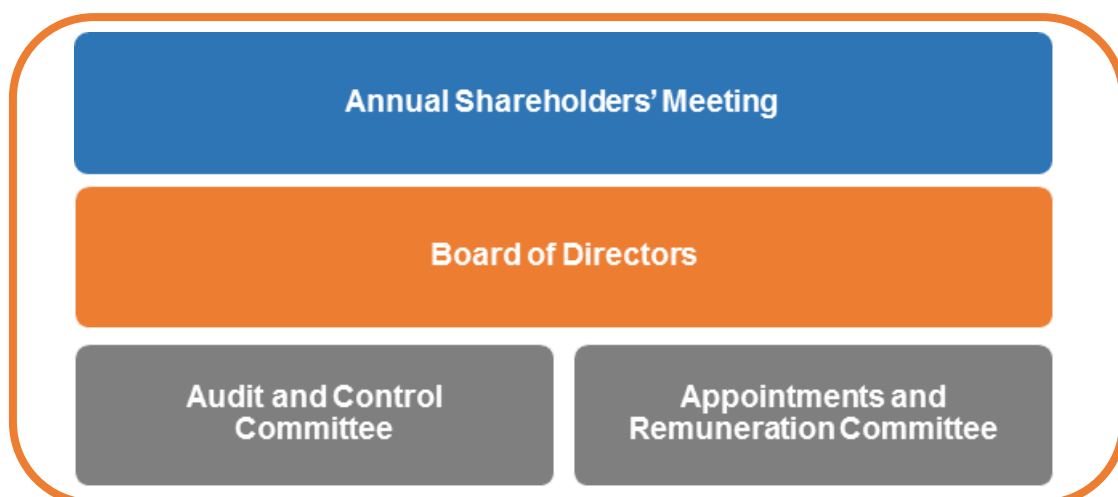
The Company's Good Governance is the base for long-term value creation and the adequate functioning and development of the Group's activity.

Logista bases its Good Governance model on the Logista Group's corporate values, on the best practices in Corporate Governance, and follows the Principles and Recommendations by the Good Governance Code of Listed Companies approved by the Comisión Nacional del Mercado de Valores (Spain's stock market supervisor), as well as on the Good Governance criteria and guidelines issued by markets supervisors and other operators; principles that support the Logista Group's Policy on Corporate Governance, approved by the Board of Directors on June 23rd, 2016.

The Company provides with full and detailed information about its governance in the Annual Report on Corporate Governance.

Accordingly, the Annual Report on Corporate Governance corresponding to the fiscal year 2017-2018, comprising from October 1st, 2017 to September 30th, 2018, was approved by the Group's Board of Directors in its meeting on October 30th, 2018 and it is available in the CNMV's website as well as in the Group's website (www.grupologista.com).

Governance bodies of the Company



The functioning of the governance bodies and the decision-making process is comprehensively described in the Annual Report on Corporate Governance, in its section C.

Aiming at reinforcing the Group's transparency and independency in relation to auditors, Logista audits its financial statements by two auditors acting jointly.

One further fiscal year, the auditors considered that the Logista Group's annual accounts express, in all relevant aspects, the true image of the Group's equity and financial situation, as well as its results and cash flows.



The Group's Policy on Social Responsibility, approved in 2016, is aligned with the Principles of the United Nations Global Compact regarding human rights, labour, environment and anticorruption. This explicit commitment by the Company is integrated in its activity, and extends to all its employees, clients and suppliers it works with, aiming at respecting and guarantying the protection of the Human Rights.

During the fiscal year 2017-2018, the Company has continued developing new Corporate Rules and Policies, such as the Policy on Remunerations of Directors 2019-2021 following the report of the Appointments and Remuneration Committee.

The CNMV (Spain's stock market supervisor) approved last June 27th, 2017 a Technical Guide on Audit Committees in entities of public interest ("the Technical Guide"), which provides with principles, recommendations and criteria for the proper functioning of Audit Committees.

According to these recommendations, Logista has approved a specific Regulation for the Audit and Control Committee, following the Board of Directors' report about the approval of this Regulation and has modified the articles 15, 17 and 46 of the Board of Directors Regulations in relation with the Committees in general and, in particular, with the Audit and Control Committee, following the Board of Directors' report about this modification.

Responsible tax management

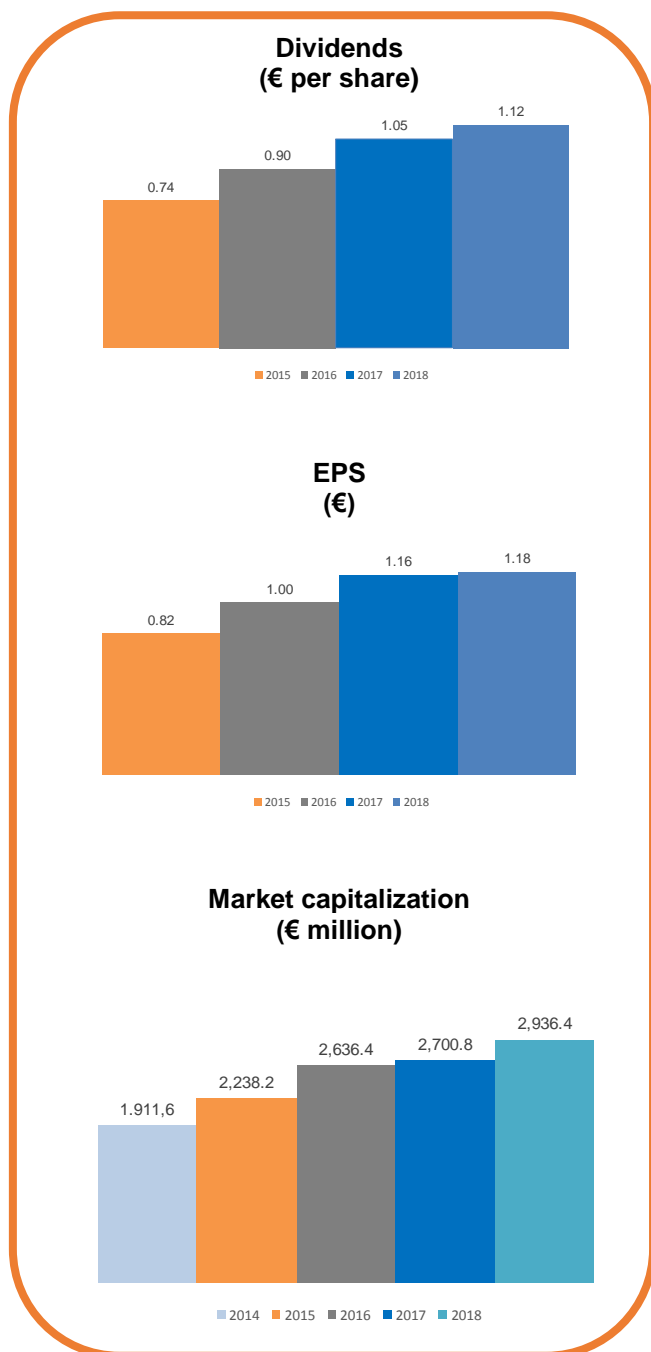
The Logista Group's Board of Directors approved the Group's Fiscal Policy in 2015, with the aim of reaffirming and making explicit the Logista's commitment to the strict compliance with the applicable regulation in the territories where it operates and with the application of the Group's good practices.

The main objectives and acting principles of the Group's Fiscal Policy are:

- To ensure compliance of the applicable tax regulation, both national and international.
- To pay all taxes required under current legal systems of each territory where the Group operates.
- Submit all tax declarations of the Group in each country on time, even if they do not involve the payment of any taxes.
- To facilitate and promote, as far as possible, appropriate coordination of the fiscal policy of the Group's subsidiaries and those of the Company whenever local tax regulations impose divergent criteria.
- To minimize the Group's fiscal risks associated to operations, as well as in the Company's strategic decisions.
- To maintain a fiscal policy that allows maximizing the value for the shareholder and an optimization of the Group's cash flow, always operating according to the applicable regulations.
- To comply with the principle of internal and external transparency, particularly regarding fiscal authorities.
- To promote a total communication with the fiscal authorities.
- To cooperate with the Fiscal Authorities in fighting illicit trade.
- To define the fiscal risks and set the Objectives and Activities of Internal Control, as well as to set up a reporting system of fiscal compliance and for keeping documentation, integrated in the General Framework of the Group's Internal Control.
- The Board of Directors will receive detailed information on the main tax implications of operations or issues subject to its approval, when may be relevant to its decision.
- In the application of tax regulations, the Company will have as main reference the fact that they derive from the courts in relation to each of the operations or issues that have a fiscal impact.

SHAREHOLDERS AND INVESTORS

The Logista Group has assumed the commitment of permanent dialogue and the creation of long-term sustainable value, adapting to the demands and requirements of its shareholders and investors, and ensuring corporate profit as one of the bases for the future sustainability of the society in general and of the Group in particular.



- “Pay out”: 90% of Net Profit
- Dividend per share: 1.12 €, + 6.7%

- +1.85% Net Profit

- +8.7% share revaluation in the FY 2017-2018

Long-term sustainable value creation

- **Dividends**

Logista's dividends policy, subject to approval by the General Shareholders Meeting, consists in an annual pay out of at least 90% of the annual Consolidated Net Profit.

Logista paid an interim dividend of €0.35 per share on August 30th, 2018, indebted to fiscal year 2017-2018 results.

In addition, the Company's Board of Directors intends to propose to the General Shareholders Meeting distributing a final dividend of €0.77 per share, that will be payable at the end of the second quarter of fiscal year 2019.

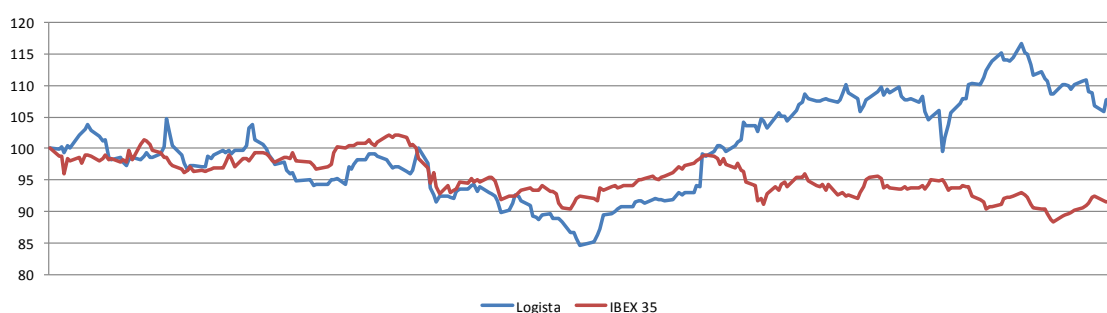
Therefore, the total dividend to be indebted to fiscal year 2017-2018 will be €1.12 per share, a 6.7% above the total dividend indebted to the previous fiscal year.

- **Logista's share**

	2014*	2015	2016	2017	2018
Market capitalization at the end of FY (€m)	1,911.6	2,238.2	2,636.4	2,700.8	2,936.4
Closing price (€)	14.4	16.9	19.9	20.3	22.1
Maximum price (€)	14.4	20.2	21.6	24.2	23.7
Minimum price (€)	13.0	12.9	16.7	19.2	17.2
Total volume (shares)	24,614,887	60,184,153	40,296,050	35,104,389	65,615,281
Average daily volume (shares)	431,840	236,016	156,186	137,127	258,327
Rotation (% of share capital)	18.5%	45.3%	30.4%	26.4%	49.4%
Revaluation during the FY (%)	10.8%	17.1%	17.8%	2.4%	8.7%

*Since July 14th, 2014: IPO. Source: Bloomberg

During the fiscal year 2017-2018, Logista's share price increased by 8.7% compared to a 9.6% decline of the IBEX index.



Since the IPO in 2014, Logista's share price has annually increased by 11.3% versus a 3.5% average annual decline of the IBEX index in the same period.

Since February 5th, 2018, Logista is part of the “IBEX Top Dividendo” index, made up of the 25 securities with the highest dividend yield among those included in IBEX 35, IBEX Medium Cap or IBEX Small Cap, provided that they register at least a 2-year track record of ordinary dividend payments.

Logista is part of the IBEX Medium Cap index since December 2014, which includes the 20 largest companies in terms of market capitalization, adjusted by free float, after those included in the IBEX 35 index, as long as the annualized rotation is higher than 15%.

In addition, Logista is part of the FTSE4Good index, created by the global index provider FTSE Russell and consisting of those companies with solid practices in environmental, social and corporate governance matters.

- **Capital structure**

All Logista’s shares are of a single class and series and have the same rights.

Capital structure	2014	2015	2016	2017	2018
Number of shares	132,750,000	132,750,000	132,750,000	132,750,000	132,750,000
Share capital	26,550,550	26,550,550	26,550,550	26,550,550	26,550,550
Nominal Value	0.20	0.20	0.20	0.20	0.20
Own-shares	-	40,614	275,614	391,432	425,496
% Own-shares over share capital	-	0.03%	0.21%	0.29%	0.32%

At the end of fiscal year 2017-2018, Logista had 425,496 own-shares in order to meet the commitments of shares distribution resulting from the Company’s 2014 General and Special Plans of Shares.

As of September 30th, 2018, the most significant shareholdings according to the information reported to the CNMV by the shareholders, are:

Name of shareholder	Number of direct voting rights	Number of indirect voting rights	% over total voting rights
Imperial Brands PLC	0	66,385,001	50.01%
Capital Research and Management Company	0	7,088,202	5.34%
BlackRock, Inc	0	6,082,739	4.58%
Allianz Global Investors GmbH	0	6,605,632	4.98%

During the fiscal year 2017-2018, the most significant movements in the shareholding structure have been the decrease of the Imperial Brands PLC stake to 50.01%, after a 10% placement of the Company’s capital on July 31st, 2018; and the increase of the Capital Research and Management Company stake above 5%, also on July 31st, 2018.

Prudent and responsible management of the risks

The Logista Group's Corporate Risk Management system is included in the Group's General Risk Management Policy.

This Policy, applicable to each business and country as well as to corporate directorates, has as main objective to provide the guidelines to integrate all information of the Group's different functions and operations, in order to provide the Business Managers and Corporate Directorates with an integral and joint vision of these risks, so improving the Management's ability to efficiently manage risks while minimizing the impacts if they were materialized.

The Group's risks management methodology is explained exhaustively in the sections E and F of the Annual Report on Corporate Governance 2017-2018.

During the fiscal year 2017-2018, the Company has reinforced the intervention and the discussion in the Board of Directors about the Group's Risks matters.

Integrity and transparency of the information

• Investor Relations

Logista manages the relationship with investors and shareholders through the Investor Relations and Strategic Analysis department, with a commitment to maximum transparency in the information diffusion.

The Group's Policy on Information and Communications with shareholders, the securities markets and the public opinion establishes the Company's information, communications and contact instruments, and defines the criteria when communicating and contacting shareholders, analysts and large investors.

Logista provides the investors community with relevant information on the Company related to its strategy, activities and results through information published in its corporate website, meetings, personal contacts, etc.

In the Shareholders and Investors section of the corporate website, www.grupologista.com, the Logista Group publishes relevant information for investors and shareholders, such as relevant facts, economic-financial information, share price performance, information related to the General Shareholders Meeting, etc.

Logista also holds a fluent communication with financial analysts, both national and international. During the fiscal year 2017-2018, 13 firms recurrently covered the Company recurrently.

By the end of the fiscal year 2017-2018, Logista had 10 buy ratings, 2 hold ratings and 1 sell rating, with an average target price of €23.9.

The Policy on Information and Communications with shareholders, the securities markets and public opinion also rules the information provided by the Group to the media through press releases on the Group's results and businesses developments, contracts signed or any other aspect deemed as relevant.

Equal treatment

All Logista's shares are of a single class and series and have the same rights, so every shareholder has the same rights on an equal and equitable basis, notwithstanding the number of shares owned.

The General Shareholders Meeting is the Company's sovereign body.

Logista promotes the participation of shareholders in the General Shareholders Meeting, the main participation channel for shareholders in the Company's decisions-making and the opportunity of sharing their opinions and concerns with the Board of Directors and the rest of shareholders.

Every Logista's shareholder has the right to attending the General Shareholders Meeting, notwithstanding their number of shares owned, on equal and equitable basis.

In the General Shareholders Meeting call, Logista provides shareholders with the agenda and all documents required by law and by its internal regulations, as well as the details about the information services to shareholders and the systems to remote monitoring or attendance.

General Shareholders Meeting	2015	2016	2017	2018
% of present or represented capital	82.96%	90.91%	88.82%	84.66%

EMPLOYEES

- More than 15,000 professionals habitually collaborate with the Group
- 5,819 people of 50 nationalities work at Logista
- 85% of the Group's staff with a permanent contract
- Respect, initiative, commitment and professionalism are the values ruling their actions
- The 2018-2020 Human Resources Director Plan boosts the efficiency and impact on the business and its staff

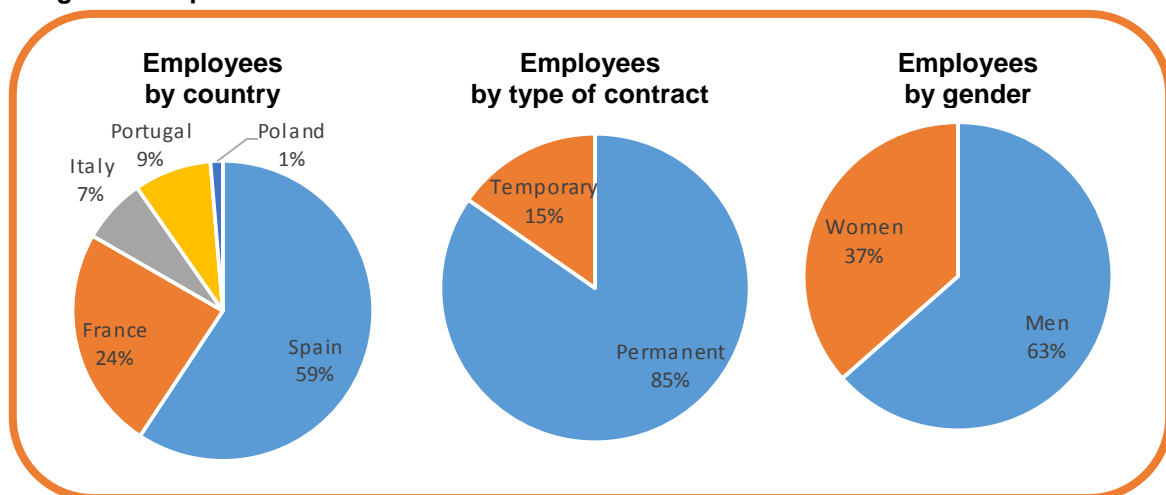
Logista considers its professionals and collaborators a key factor in achieving its business targets and in generating long, medium and short term value.

During the fiscal year 2017-2018, Logista has defined and set a Human Resources Director Plan for 2018-2020, reflecting the Human Resources' strategy based on the Group's strategy and that of each of its businesses.

This Human Resources Director Plan consists of 4 elements:

1. "HR Roadmap": sets the Human Resources' priorities based on the Logista Group and specific business's objectives
2. "Balanced Scorecard/BSC": measurement of the degree of achievement of the targets set in the "HR Roadmap" and control of the key metrics for HR management
3. Excellence Centres: provide specialised services in recruiting, development, compensation, communication to employees, labour relations and health and safety in the workplace
4. Shared Services Centres: focused on boosting standardisation and efficiency of processes and systems and descriptive as well as predictive Big Data management to identify potential improvement actions.

Logista Group's staff



Promoting employment

The Logista Group is committed to job creation and maintenance, promoting a long-term labour relationship with its employees in a working atmosphere with high levels of motivation and satisfaction.

Some 15,000 professionals habitually collaborate with the Group, with 5,819 direct employees in Spain, France, Italy, Portugal and Poland.

2017 - 2018	Staff							
	Average staff*				Staff as of 30/09/2018			
	Permanent		Temporary		Permanent		Temporary	
	Men	Women	Men	Women	Men	Women	Men	Women
Spain	1,729	1,086	375	250	1,734	1,110	387	229
France	856	458	46	35	840	466	42	32
Italy	236	134	23	13	248	136	26	12
Portugal	264	94	89	37	263	94	84	38
Poland	47	10	18	2	45	10	21	2
Subtotal	3,132	1,782	551	337	3,130	1,816	560	313
Total	5,802				5,819			

* Rounded figures

Logista increased its total staff from 5,649 to 5,819 professionals as well as permanent jobs, which grew from 4,816 to 4,946 permanent professionals in the Group.

To keep reinforcing the staff's sense of belonging and motivation in the Group, professionals and their families had the chance to participate in several solidarity actions in the Group's countries: Food collection campaign with NGOs, collaboration with the Multiple Sclerosis Foundation, Spanish Rare Diseases Foundation, JuegaTerapia.org, Prodis, Red Cross, Avantes3, foundations supporting collectives in risk of exclusion, several solidarity races, among them in France with the Odyssey foundation, charity padel, collecting toys with Le secours populaire, Les Bouchons d'Amour association, charity bazaars, christmas parties for staff's children, etc.

Talent attraction and recruitment

The Logista Group manages talent aimed at short, medium and long-term achievement of targets and value creation.

During the fiscal year 2017-2018, the Recruitment Excellence Centre, to boost efficiency in attracting and recruiting talent for the Group, has defined and implemented homogeneous policies, processes and tools that are market competitive to attract and recruit the best candidates for the Group.

- **Employer branding: Logista, employing company**

Aiming at attracting the best talent, the Logista Group is present in the main forums at business schools, universities and job fairs in each country (Talent Week EAE Business School, Career Forum IESE, Madrid's Universidad Politécnica Virtual Fair, Zaragoza

Logistics Center,...), Furthermore, the Logista Group continues to reinforce its presence and use of social networks to identify and attract the best candidates in the market.

- **Optimization of the selection and recruitment processes**

The Logista Group keeps reinforcing the efficiency of its selection processes, by improving and fostering different tools, like the “Job Posting” internal tool for promoting internal candidates for Group vacancies, tests for internal and external candidates, etc.

During the fiscal year 2017-2018, there have been 610 selecting processes carried out for the Group.

- **Program for Graduates and Trainees**

The Group maintains a common strategy to attract “junior” profiles so they may develop their career within the Group. For Logista it is a key and differentiating factor to recruit “from the base” because we absolutely believe in development growth with a long-term perspective within the Group. We provide graduates from the top business schools and universities with the opportunity of applying and extending their knowledge through a program in different businesses, bringing them a global overview of our business and future development.

- **On boarding process / Welcome Plans and Integration of new staff**

In order to secure maximum effectiveness in welcome plans for new staff and their incorporation process, performance and commitment to the business, the Logista Group keeps optimizing its welcome plans, having carried out 5 Group knowledge sessions for a total of 91 professionals across different countries and businesses. In these sessions, each business explains its strategy, targets and key business information to attendees.

Development of the Group’s staff

Logista promotes its staff’s talent management and professional development, with training being one of the most relevant issues.

During fiscal year 2017-2018, the Development Excellence Centre has focused on two main objectives:

- To continue enhancing every professional’s abilities through customised individual development plans
- To reinforce action plans for critical positions in the Group

- **Development Plans**

Logista bases individual development plans for its employees on the “3Es model”, which consists of experience (70%), exposure (20%) and education (10%).

During the fiscal year, training was defined and implemented in areas such as leadership, sales, project management and technical knowledge. These programs not only foster an increase in knowledge, but also the sharing of best practices and internal networking. Specific training and customised programs for each country and business were also implemented.

Logista fosters geographical or functional mobility to boost its employees' professional development. Eight professionals were selected during the fiscal year to form part of a program of temporary assignments, participating in projects in other Group countries and businesses, aiming at increasing their international experience and their vision across Logista's businesses and areas.

- **Group critical positions**

The Development Excellence Centre also developed other projects during the fiscal year, such as increasing "Talent Density" in critical positions within the Group, as well as reinforcing succession plans for such positions, implementing individual action plans.

Compensation and Benefits Policy

Logista's compensation and benefits policy's main target is to implement competitive conditions when compared to the market, both at individual and global levels, aiming at recruiting and keeping the best professionals.

Thus, Logista carries out benchmark and internal equity studies, favouring decision-making and team management across departments, and permanently updating position assessment with regards to the market.

Training has been defined for near implementation for Managers regarding team management policies, including those related to the compensation and benefits for the Group's staff, in order to increase their transparency.

Team motivation

Logista aims to maximize Communication Excellency in order to keep reinforcing motivation and the long-term relationship with our employees, boosting internal and bilateral communication between the Company and its professionals, regarding key Group information, its businesses and its employees.

Among the initiatives developed, it is worth underlining the working "Breakfasts" between staff and their business Managers or the "Group Knowledge Sessions". Professionals in different businesses also had the chance of being part of the Group knowledge sessions, to extend their global vision of the Group.

Furthermore, Managers' conventions and meetings in the different businesses continued to be held to promote focusing on the business and "team building" among staff. Logista continues to enhance the periodical information in the Group's intranet with the most relevant information and the main projects across the Group and each of its businesses.

The Labour Relations Excellence Centre also has as its primary aim the fostering of a stable and long-term labour framework, favouring the development of our employees and businesses.

Safety, Health and Wellbeing

Logista undertakes employees' safety, health and wellbeing as a Group core value, seeking a safe and healthy working atmosphere.

The Safety, Health and Wellbeing Excellence Centre has been focused on the following basic objectives:

- To achieve a progressive reduction in the accident rates in the Group's businesses.
- To keep improving work safety conditions and to make our work centres increasingly healthy.
- To promote a culture of excellence regarding safety, health and well-being in the Group.

During the fiscal year 2017-2018, Logista has reduced the accidents rate (LTA Rate) by 4.65%, achieving a rate of 2.66.

The Group has continued to extend its OHSAS 18001:2007 certification, the international standard defining an organised management for preventing labour risks.

In this sense, the OHSAS 18001:2007 certifications of Logista Pharma, BetoBe Pharma, Nacex, Integra2, Logesta and Logista Libros have been reviewed in Spain. In Italy, besides the review of Logista Italia's OHSAS 18001:2007 certification, the work centres in Bologna and Crespellano have been added to the certification. In Portugal, the certification of all businesses located in Alcochete (Lisbon) has been reviewed and in Poland, the first review of the certification obtained by Logista Polska in the previous fiscal year has been carried out.

Currently, 42% of all work centres and 43% of all Group employees are certified according to this benchmark International Standard.

Also, Logista proactively manages labour health, safety and wellbeing of its employees across the whole activity cycle to minimise the risk of accidents and prevent harm to people, goods and the environment. For this reason, it organises workshops with benchmark occupational health centres which enable us to progress in the implementation of improvements to risk prevention in our work centres.

Different projects were also started to reduce the risks related to the manual handling of loads in our activities, including pilot tests with dorsolumbar exoskeletons, the installation of tilting tables, preventive physiotherapy plans and "in situ" on-the-job back school training.

Diversity, equality, non-discrimination and ethical behaviour

The Group's Social Responsibility Policy expressly includes Logista's commitment to diversity, equal opportunities, non-discrimination, and respect to diversity in every form.

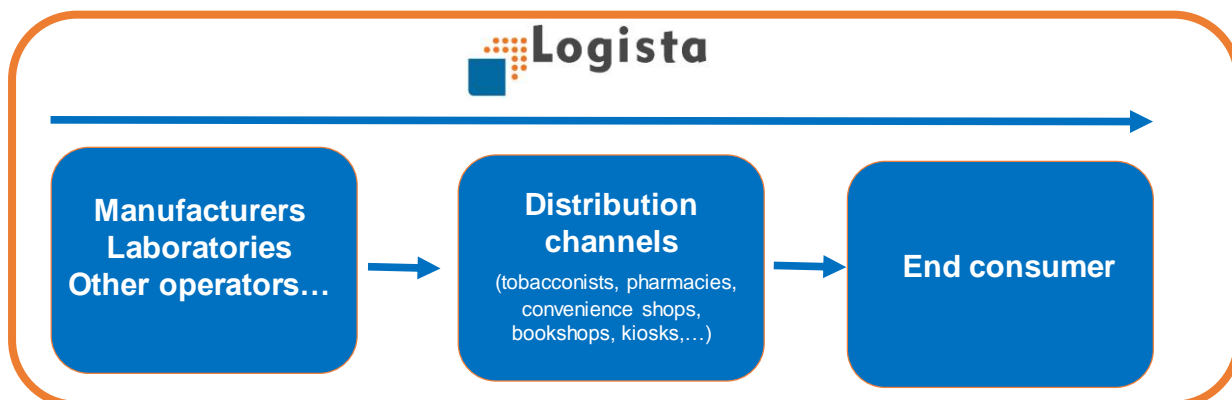
- Diversity: more than 50 nationalities work at Logista.
- Equality: 72% of new permanent employment created this year is female employment.
- No discrimination: Logista continuously seeks collaboration with different foundations and associations to help and employ collectives with physical and intellectual disability and at the risk of social exclusion, with the aim of helping them to enter the labour market.

The Group's Code of Conduct also includes these principles and sets the behaviour guidelines for all employees. In order to secure the dissemination and knowledge of the Code of Conduct, it is also available on the Group's intranet.

CLIENTS AND CHANNELS

Our clients are at the core of our business model.

Aiming at fully and efficiently satisfying their needs, Logista has developed a unique business model in Southern Europe integrating into a sole operator all services within the distribution value chain, in a transparent, efficient, sustainable, fully traceable way, and with the most advanced and specialized services according to each industry and channel of points of sale the Group operates in.



Service excellence and quality

The Logista Group devotes its strongest efforts to continuous improvement aiming at service excellence and quality optimization.

The Group integrates sustainability in its goal of maximum service quality, always seeking efficiency in carrying out its operations in adequate social and environmental conditions.

Logista so provides manufacturers, laboratories and other operators with a specialized distribution service according to their products, along with other added value services and powerful Business Intelligence tools for the best knowledge of the end consumer; while providing the points of sale with a wide portfolio of products adapted to its end clients and an efficient distribution, boosting their revenues and profitability.

Stable and long-term relations

Logista works to establish trusting relationships with its clients and so keeping stable and long lasting bonds with its clients and points of sale benefitting both parties, securing management independence and operating neutrality.

The Legal Corporate Directorate centralizes the review of the most significant contracts throughout the Group to ensure strict law compliance.

Logista integrates its commitment to quality, sustainability and continuous improvement when carrying out its activities and operations, and has several certificates recognizing it:

Main certificates	
ISO 9001	Quality Management System in over 300 premises
GDP (Good Distribution Practices)	Distribution of pharmaceutical products according to European and Spanish regulations
GMP (Good Manufacturing Practices)	Proper handling, relabelling and repackaging of pharmaceuticals, granted by the Spanish health authorities
OEA (Authorized Economic Operator)	Spain's AEAT (State Agency for Tax Administration) recognizes, according to its most demanding Customs Simplification, Security and Safety version, a proper customs control, financial soundness, adequate security and administrative management to ensure a satisfactory tax compliance
TAPA	Recognizes Logesta for following Facility Security Requirements (FSR) and Trucking Security Requirements (TSR) standards designed to ensure security and safe transit and warehousing of assets of any TAPA member worldwide
UNE-EN ISO 14064	Carbon Footprint calculation at Group level
ISO 14001	Environmental Management System

SUPPLIERS

The Logista Group promotes integrating its corporate values throughout its activity's value chain, developing a responsible management of the supply chain.

The process for selecting and contracting suppliers is objective and rigorous. The Group's Purchasing Policy includes its main principles regarding ethics, labour, sustainability, quality and vocation for clients, and is applied to every Group's company and business.

By applying such Policy, the Group seeks to secure maximum transparency in the contracting process, prevent fraud risks in purchasing processes and facilitate solid, mutually respectful and long-time commercial relations.

Purchasing process

Suppliers' Call	Offers Analysis	Offers Homogenization	Negotiation and Award
<ul style="list-style-type: none">Confidentiality on the Offer Request is requested to suppliers.Information to suppliers on technical requirements of the good or service.	<ul style="list-style-type: none">Timely and formal offers are received.Offers are analyzed according to criteria including technical, economic, environmental, contractual, etc.	<ul style="list-style-type: none">Offers are internally presented to the appropriate businesses.Suppliers are asked to homogenize offers.	<ul style="list-style-type: none">Offers are negotiated at economic and contractual levels.Offer is awarded according to economic, contractual and economic criteria.

The purchasing process is made by formulating Offers Requests, to which as many suppliers are called as possible.

The supplier selection is always taken based on technical quality, economic, environmental and contracting criteria, as well as the supplier's capabilities and references on the good or service to be purchased and its financial status.

Resources optimization

Aiming at optimizing and rationalizing resources, the Corporate Purchasing Direction manages the centralization of those purchases of goods and services relevant for the Group.

Thus, nearly all relevant purchases of goods and services corresponding to general purchases, supplies, maintenance services and information technology and communications, as well as CAPEX are centralized.

In order to standardize the selecting criteria for suppliers relevant for the Group, the Corporate Purchasing Direction has defined some selection criteria, which have been materialized in a Decision Matrix that has been applied to over 70% of the appropriate Group's contractings.

By applying this Decision Matrix, the Group has optimized the risks management in contracting suppliers, as well as the analysis of the degree of exposure.

Meanwhile, there are contractings of goods or services that, due to its nature or reduced cost, are not suitable for a centralized management. In these cases, the above explained purchasing

process set through Offers Requests is also applied to so ensure transparency, efficiency and equity in such purchases according to the general principles set forth in the Purchase Policy.

SOCIETY AND ENVIRONMENT

Logista is committed to a sustainable growth, both economic as in social welfare as well as in terms of respect for the environment it operates in. At this end, it develops good environmental practices, minimizes the environmental impact of its activities and participates in social initiatives, mainly at a local level.

Environment

The Logista Group is committed to minimizing the environmental impact of its activities.

Its Quality and Environment Director Plan and the Quality, Environment and Energy Efficiency Policy set the guidelines and good practices to optimize the use of resources and prevent pollution in processes, according to strict regulatory compliance and the Group's targets voluntarily subscribed.

Accordingly, Logista has defined the main environmental and quality indicators for its sustainable development, which it periodically controls and assesses by conducting energy audits in every country and business.

Logista also promotes among staff, clients, suppliers and the society in general the respect for the environment. The Quality, Environment and Energy Efficiency Policy is available both in the intranet as well as in the Group's corporate website, so it is known by all employees and the rest of the Group's stakeholders.

- **Carbon Footprint**

The Group assesses its Carbon Footprint and promotes reducing it, as one of the Group's initiatives to minimizing the environmental impact of its activities.

The Logista Group calculates the Carbon Footprint of all its businesses and activities in the different countries where it operates, including most of the Group's outsourced activities, like transport operations and franchises, as well as indirect activities, like those of acquiring goods and services, basing on the Green House Gas Protocol norm and emission factors for reporting Green House Gases and in the UNE-EN-16258 norm.

A reputed independent firm verifies the calculation according to the UNE-EN ISO 14064 norm, ratifying the figures, reliability and traceability of the process.

Also, the Group's transport network, Integra2 and now also Nacex, as well as the Group's subsidiary specializing in long distance and full load transport, Logesta, freely report to their clients the Carbon Footprint of their deliveries and transport routes.

Total Emissions

	2014-2015 (TmCO ₂ e)	2015-2016 (TmCO ₂ e)	2016-2017 (TmCO ₂ e)	Change 2016-2017
Direct emissions	34,783	36,735	38,027	+3.5%
Indirect emissions	200,880	189,013	194,138	+2.7%
Total emissions	235,663	225,748	232,164	+2.8%

Fiscal Year 2016-2017 is the latest with data available as of this report's date

**Historical data have been recalculated according to methodology and again externally verified this year. This recalculation allows securing data comparability when there are changes, like an update in conversion factors or the incorporation of new categories within the scope or methodology adjustments.

The Logista Groups has significantly improved its efficiency ratio due to Logista's ongoing effort in optimizing energy efficiency in its processes and premises, although the increase in activity has involved raising its emissions in absolute terms.

Efficiency improvement

Efficiency ratio (TmCO ₂ e/M€* x MKm)				
	2014-2015	2015-2016	2016-2017	Change 2016-2017
Emissions per € & km	1.45	1.39	1.37	-1.44%

Fiscal Year 2016-2017 is the latest with data available as of this report's date

*M€= employees costs + EBITDA

Business breakdown

	Scope 1 (TmCO ₂ e)	Scope 2 (TmCO ₂ e)	Scope 3 (TmCO ₂ e)	Total Emissions (TmCO ₂ e)
Integra2	636	0	51,162	51,798
Logista Libros	0	0	1,764	1,764
Logesta	33,718	0	49,412	83,129
Logista Polska	164	527	3,384	4,075
Logista España*	486	0	8,503	8,990
Logista France	1,547	0	9,228	10,774
Logista Italia	572	0	7,335	7,907
Logista Portugal	1	0	987	988
Midsid	0	0	1,462	1,463
Nacex	0	0	43,709	43,709
Logista Pharma	494	0	4,286	4,781
SAF	194	0	929	1,123
Supergroup	130	0	8,407	8,537
Logista Publicaciones	83	0	3,042	3,126

* Logista España includes the distribution of tobacco and convenience products and e-transactions businesses

- **Renewable energies**

Another of the Logista Group's environmental initiatives is its commitment to using renewable-produced energy.

In fact, over 90% of the Group's premises use renewable-produced electricity, including every Group's directly managed centres in Spain, France, Italy and Portugal.

- **Efficient use of resources**

The Logista Group is aware of the importance of efficiently using resources. Thus, it collects and analyses information regarding the consumption of water, waste and the most relevant materials for the Group.

Energy Consumption	2013-2014	2014-2015	2015-2016	2016-2017
Electricity (GWh)	54	54	53	55
Natural Gas (GWh)	11	11	13	13
Other fuels (GWh)	0.6	0.5	0.6	0.5

Water Consumption	2013-2014	2014-2015	2015-2016	2016-2017
Network water (m ³)	79	86	109	128

Waste (%)	2013-2014	2014-2015	2015-2016	2016-2017
Recycled	86	89	90	90
Energy Recovery	2	2	2	3
Neither recycled nor recovered	12	9	8	7

Goods Consumption (%)	2013-2014	2014-2015	2015-2016	2016-2017
Renewable Origin	82	88	91	89
Non-renewable Origin	18	12	9	11

Fiscal Year 2016-2017 is the latest with data available as of this report's date.

The Group has significantly reduced its activities' waste and emissions by using and recovering reusable cardboard boxes, a system already implemented at the Logista centres in Spain, France, Italy and Portugal, as well as in its Nacex transport network.

The Group also gains efficiency and cuts emissions by the ongoing optimization of routes and the renewal of agreements with transport fleet including efficiency criteria.

During the fiscal year 2017-2018, it has carried out a test consisting in implementing devices at trucks for real-time monitoring of consumption, kilometers and efficiency parameters in driving.

Furthermore, the Group promotes that its transport networks, Nacex e Integra2, as well as its subsidiary for managing long distance transport, Logesta, increasingly raise the fleet of vehicles running on less polluting fuels.

During the fiscal year, Integra2 added new vehicles running with fuels alternative to those petrol-derived and keeps its commitment to continue adding more of these vehicles to its fleet.

Nacex also promotes the use of sustainable and low emissions transportation among its franchises, it already has the electric vehicle in its fleet and incentivizes the purchase of electric vehicles by its franchises with commercial agreements with car dealers.

Meanwhile, Logesta keeps adding more efficient technology, prioritizing euro VI motorizations and Green Tech technology.



By the end of 2017 CDP again included the Logista Group in the prestigious “A-List” group, highlighted as the only European distributor in the list and identifying Logista as a world leading company in managing Climate Change.



Logista has been also recognized as “CDP Supplier Leader 2018” for its performance in the “CDP’s Supply Chain Program”, a program it participates in since 2010 responding to its main clients’ requirements.

Logista annually submits information to CDP on the Group’s climate change management, both at the corporate and at each businesses’ levels. This information is available at CDP’s web.

- **Collaboration with national and international organizations**

Logista collaborates with several environmental protection organizations and initiatives.



Logista is founding member, together with other Spanish companies, of the Grupo Español para el Crecimiento Verde (Spanish Group for Green Growth or GVEC), to work together and to transfer to the society and the Public

Administration its vision on the sustainable economic growth model compatible with the efficient use of natural resources.

During the fiscal year 2017-2018, the GEVC is working on the approval of the future “Ley de Cambio Climático” (Climate Change Act), aiming at setting a stable legal framework with a progressive and long-time energy transition approach



Logista is part of the FTSE4Good index, created by the global indexes provider FTSE Russell and made up of companies proving solid environmental, social and corporate governance practices.

In addition, the Logista Group develops initiatives for awareness, like the dissemination of actions the Logista Group carries out on these matters and so raise awareness and the staff’s commitment, etc.

It also makes available to the public the email address calidadymedioambiente@logista.es to send to the Logista Group any doubt, suggestion or comment related to the Group’s quality and environment management.

Social actions

The Logista Group keeps an active commitment to several social initiatives, mainly at a local level.

Logista promotes participation of all those related to the Group (employees, franchises, delegations, etc.) and collaborates in projects proposed by them for developing its social responsibility.

- **Humanitarian, welfare and integrating initiatives**

The Logista Group has been supporting humanitarian initiatives for years, particularly by donating transport services.

The Group's transport networks, Nacex and Integra2, as well as Logesta, the Logista Group's subsidiary specializing in long distance and full load transport management, donate their services to collect, transport and deliver food, pharmaceuticals, gifts, books, etc., to parishes, social lunchrooms, hospitals, etc.

During the fiscal year 2017-2018, Integra2 kept collaborating with Food Banks in Spain in campaigns for collecting food throughout the year, in special campaigns in Christmas and specific transport services through FEGA.

In addition, it collected and transported 10 tons of food donated by hotels and over 16,000 litres of milk in collaboration with La Caixa in the campaign "Ningún niño sin bigote" (No children without a moustache).

It also transported food to parishes, social lunchrooms and other centres collaborating with the Olvidados Foundation, and collected plastic caps for the Foundation.

One further year, Nacex was the official courier of the "Ayuda en Acción Christmas cards" campaign, used by the NGO to start the "Return their childhood" project.

Logesta keeps fostering kids in Cambodia, Peru and Guatemala to achieve self-sufficiency of communities in education, culture, food safety, health, infrastructures, production and qualification. Nacex also supported World Project's health, education and local development mission in the Zinga Island (Uganda).

Nacex participated as well in "La Casa de Rembrandt" sale by Nuevo Futuro, which maintains 141 child homes supporting 1,075 children.

The Group keeps supporting research and palliation of diseases, by donating transport services and backing several initiatives.

During fiscal year 2017-2018, Nacex cooperated with Cáritas in the Pharmaceutical Bank campaign to provide pharmaceuticals to people in need.

Regarding awareness and support to researching diseases, Nacex collaborated in fighting leukaemia as VIP Partner Company of the Josep Carreras Foundation and sponsored the Pink Panther's Women Paddle tournament to raise funds.

Nacex is also Protecting Member of the Multiple Sclerosis Foundation and sponsors some of its initiatives, like the "Mójate" event, while Logista France supported fighting breast cancer and promoted participation of its employees in charity races and initiatives by the Odyssey and Muddy Angel associations.

Nacex fosters among its franchises cooperating with the Pulseras Candela Association, raising funds to research child cancer at the San Juan de Dios Hospital, whose projects also benefitted from Nacex's collaboration with the Corresolidaris' Sant Joan Despí charity race.

Regarding research of rare diseases, Nacex supported the campaign by the Spanish Federation of Rare Diseases (FEDER). In fiscal year 2017-2018, during the Rare Diseases World Day, it

delivered over 400 charity packs with materials to associations and collaborating entities for the campaign.

Integra2 kept collecting and transporting plastic caps for the San Filippo Association and raise funds for research.

Nacex and Logesta also collected and transported caps to raise funds for the Asdent Foundation and researching the Dent disease. Nacex created bins for its centres and so turned its franchises into a national network of collecting points. The Asdent Foundation, together with the Forever Foundation, also benefitted from the Nacex golf and paddle tennis Challenge for former FC Barcelona and Real Madrid football players, a doubly awarded initiative at the Social Enterprise Awards.

Nacex sponsored the paddle tennis tournament at Algeciras for researching dermatomyositis in young people and the III Smile for Life Race for the Sonrisas NGO fighting rare diseases.

In supporting children at hospitals, Nacex sent over 25,000 gifts to hospitals and child support centres throughout Spain in the campaign “Let not lack anything”, in which Integra2 managed the collection, warehousing and transport of books. Logesta kept cooperating with the Juegaterapia Foundation to improve the quality of life of hospitalized children with cancer through games, and organized a sale at its offices for the project “El Retiro invade el Niño Jesús”.

In addition, Logista France collected almost 1,000 toys, books and teddy bears to, together with “Le secours populaire”, improve Christmas of children in disadvantaged families. It also collected and transported caps to collaborate with projects by the “Les Bouchons d’Amour” association.

Within the Servicio Solidario Foundation’s Recicla Cultura initiative, which raises awareness on difficulties for immigrant people in learning our language, Nacex organized a collection and sale of books and acquired books for its employees during the Book Day, all in favour of the Foundation.

- **Promoting sports**

The Group keeps supporting sports initiatives, particularly those focused on young people and seeking integration and participation of disabled athletes.

Nacex collaborated with the Pere Suñe Foundation’s International Meeting for disabled athletes, Logesta sponsored the “Pep Claramunt” tournament in favour of ADIS (Association of Disabled People in Pucol) and Integra2 supported the V Race for the Disabled and the Dedines Association of forces of law and order, armed forces and emergency services.

Nacex sent Gipuzkoa Basket’s uniforms to Bomberos Sin Fronteras (Firemen without Borders) for the Ziguinchor University team in Senegal, and to the Marianao and Merce Fontanilles foundations, which manage homes for underage and people with mental disorders.

Nacex supported sports activities and paddle tennis tournaments by the “Centro Recreativo Cultural de Sordos”, providing coverage for travel and uniforms so its teams could participate in tournaments throughout Spain.

The Group also sponsors several sports clubs, activities and events.

Nacex sponsored the football Andrés Iniesta and Media Base Sports Campus, the UNI Girona basketball team and, together with GLT Sports, the International Training Workout basketball campus from mini to senior ages.

Integra2 collaborates with the Terrassa Paddle Tennis Club promoting this sport among young people, is the main sponsor of the Nou Esplugues basketball club for children and cooperates with the young rally-racing driver Roberto Blach Jr.

Nacex also sponsored the Nacex J80 sailing team, the paddle tennis Nacex Open, the Barcelona Xpress Paddle Tour by Nacex and is the Main Sponsor of the Paddle Master Barcelona Circuit.

It also sponsored a rallying team, golf competitions throughout Spain and the ESADE Alumni sporting program, and its activities in several sports.

Nacex sponsored Trackstour, which organizes mountain bike routes throughout Spain, and several races and walks like the first Popular Triathlon in Sestao, the V Olympic Triathlon in Sestao and the athlete Alejandro Pareja Villar, runner up in the triathlon cross Spain's Cup.

Integra2 collaborated with Bol d'Or's pilot Roberto Ijalba and the Boldor Rioja Classic team of classic motorbikes.

Integra2 also backs several initiatives together with delegations within its network. Thus, it collaborated with the Almería delegation in organizing and promoting the PRO-AM Golf Tournament which scores in the Spain Championship, with the VII charity Tournament of the Down Syndrome Association in Almería and with the Chess Formative Journeys by the Indalo Chess Club.

Together with the Cáceres delegation, it sponsored the Integra2 Navalmoral Indoor Football boosting all its teams, from the lowest to the senior team; collaborated with the Vitoria delegation in sponsoring and organizing the Spain Challenge Gold Tournament at Urturi, and with the Vigo and León delegations in their sport actions and sponsoring the II International Sports Forum, respectively.

- **Culture**

Integra2 keeps its www.rutaintegra2.es portal on popular food festivities in Spain, bringing closer the gourmet and food industries.

It also keeps sponsoring Mikel Silvestre, the biker that crossed America travelling 30,000Km to bring light to the history and places of the Spanish explorers in the continent, divulging it through 13 chapters broadcasted by Spanish Television's La 2 channel.

The Group further supports other kinds of initiatives, being worth underlining the participation of Logesta's employees in reforesting of the Higher Area of the Manzanares River.

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